

Virgin Islands Public Finance Authority (VIPFA) / vINGN, INC. d/b/a Virgin Islands Next Generation Network (vINGN)

Comprehensive Community Infrastructure (CCI) Program

Revised SF-424C Budget (Based on Reduced Match Budget)

(Expenditure of remaining funds as of July 31, 2013 from August 1, 2013 through December 31, 2013, i.e. during the extended award period)

Budget	Approved Federal Funding	Matching Funds (Cash)	Matching Funds (In-Kind)	Approved Budget TOTAL	Actual Expenditures Through June 14, 2013	Balance To Spend as of June 14, 2013	Anticipated/Projected Expenditures from June 15, 2013 through June 30, 2013	July 2013	Anticipated/Projected Expenditures Through July 31, 2013 (i.e. the Current Grant End Date)	Anticipated/Projected Balance To Spend as of July 31, 2013 (i.e. the Current Grant End Date)	August 2013	September 2013	October 2013	November 2013	December 2013	Total Budget / Total Expenditures
1. Administrative and legal expenses	\$ 2,337,990.00	\$ -	\$ -	\$ 2,337,990.00	\$ 749,079.93	\$ 1,588,910.07	\$ 226,987.15	\$ 226,987.15	\$ 1,203,054.24	\$ 1,134,935.76	\$ 226,987.15	\$ 226,987.15	\$ 226,987.15	\$ 226,987.15	\$ 226,987.15	\$ 2,337,990.00
2. Land, structures, rights-of-way, appraisals, etc.	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00	\$ 117,875.00	\$ 7,125.00	\$ -	\$ 7,125.00	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00
3. Relocation expenses and payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Architectural and engineering fees	\$ 5,130,000.00	\$ -	\$ -	\$ 5,130,000.00	\$ 5,245,621.55	\$ (115,621.55)	\$ -	\$ (295,621.55)	\$ 4,950,000.00	\$ 180,000.00	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ -	\$ -	\$ 5,130,000.00
5. Other architectural and engineering fees	\$ 425,000.00	\$ -	\$ -	\$ 425,000.00	\$ 627,117.44	\$ (202,117.44)	\$ -	\$ (202,117.44)	\$ 425,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 425,000.00
6. Project inspection fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Site work	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
8. Demolition and removal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9. Construction	\$ 24,749,787.37	\$ 4,247,130.10	\$ -	\$ 28,996,917.47	\$ 6,774,774.08	\$ 22,222,143.39	\$ 3,000,000.00	\$ 5,000,000.00	\$ 14,774,774.08	\$ 14,222,143.39	\$ 3,839,978.71	\$ 3,839,978.71	\$ 3,839,978.71	\$ 2,702,207.24	\$ -	\$ 28,996,917.47
10. Equipment	\$ 25,400,691.01	\$ -	\$ 10,474,987.00	\$ 35,875,678.01	\$ 23,225,543.41	\$ 12,650,134.60	\$ 750,000.00	\$ 1,250,000.00	\$ 25,225,543.41	\$ 10,650,134.60	\$ 2,875,536.34	\$ 2,875,536.34	\$ 2,875,536.34	\$ 2,023,525.57	\$ -	\$ 35,875,678.01
11. Miscellaneous	\$ 710,000.00	\$ -	\$ -	\$ 710,000.00	\$ 570,989.09	\$ 139,010.91	\$ 27,802.18	\$ 27,802.18	\$ 626,593.45	\$ 83,406.55	\$ 27,802.18	\$ 27,802.18	\$ 27,802.18	\$ -	\$ -	\$ 710,000.00
Project Total	\$ 58,888,468.38	\$ 4,247,130.10	\$ 10,474,987.00	\$ 73,610,585.48	\$ 37,311,000.50	\$ 36,299,584.98	\$ 4,004,789.33	\$ 6,014,175.34	\$ 47,329,965.18	\$ 26,280,620.30	\$ 7,030,304.39	\$ 7,030,304.39	\$ 7,040,304.39	\$ 4,952,719.97	\$ 226,987.15	\$ 73,610,585.48

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Revised SF-424C Budget (Based on Reduced Match Budget)

(Expenditure of remaining funds as of July 31, 2013 from August 1, 2013 through December 31, 2013, i.e. during the extended award period)

Budget Categories	Approved Federal Funding	Matching Funds (Cash) Reduced Match	Matching Funds (In-Kind) Reduced Match	Approved Budget TOTAL (Reduced Match)	Actual Total Federal and Match Expenditures Through June 14, 2013	Actual Federal Expenditures Through June 14, 2013	Actual Match Expenditures Through June 14, 2013	Anticipated/Projected Expenditures Through July 31, 2013 (i.e. the Current Grant End Date)	Anticipated/Projected Balance To Spend as of July 31, 2013 (i.e. the Current Grant End Date)	Anticipated/Projected Federal Expenditures from August 1, 2013 through December 31, 2013 (i.e. During the Award Extension Period)	Anticipated/Projected Match Expenditures from August 1, 2013 through December 31, 2013 (i.e. During the Award Extension Period)	TOTAL EXPENDITURES (Reduced Match)
1. Administrative and legal expenses	\$ 2,337,990.00	\$ -	\$ -	\$ 2,337,990.00	\$ 749,079.93	\$ 749,079.93	\$ -	\$ 1,203,054.23	\$ 1,134,935.77	\$ 1,134,935.77	\$ -	\$ 2,337,990.00
2. Land, structures, rights-of-way, appraisals, etc.	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00	\$ 117,875.00	\$ 117,875.00	\$ -	\$ 125,000.00	\$ -	\$ -	\$ -	\$ 125,000.00
3. Relocation expenses and payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Architectural and engineering fees	\$ 5,130,000.00	\$ -	\$ -	\$ 5,130,000.00	\$ 5,245,621.55	\$ 5,245,621.55	\$ -	\$ 4,950,000.00	\$ 180,000.00	\$ 180,000.00	\$ -	\$ 5,130,000.00
5. Other architectural and engineering fees	\$ 425,000.00	\$ -	\$ -	\$ 425,000.00	\$ 627,117.44	\$ 627,117.44	\$ -	\$ 425,000.00	\$ -	\$ -	\$ -	\$ 425,000.00
6. Project inspection fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Site work	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
8. Demolition and removal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9. Construction	\$ 24,749,787.37	\$ 4,247,130.10	\$ -	\$ 28,996,917.47	\$ 6,774,774.08	\$ 6,450,231.49	\$ 324,542.59	\$ 14,774,774.08	\$ 14,222,143.39	\$ 10,299,555.88	\$ 3,922,587.51	\$ 28,996,917.47
10. Equipment	\$ 25,400,691.01	\$ -	\$ 10,474,987.00	\$ 35,875,678.01	\$ 23,225,543.41	\$ 12,750,556.41	\$ 10,474,987.00	\$ 25,225,543.41	\$ 10,650,134.60	\$ 10,650,134.60	\$ -	\$ 35,875,678.01
11. Miscellaneous	\$ 710,000.00	\$ -	\$ -	\$ 710,000.00	\$ 570,989.09	\$ 570,989.09	\$ -	\$ 626,593.45	\$ 83,406.55	\$ 83,406.55	\$ -	\$ 710,000.00
Project Total	\$ 58,888,468.38	\$ 4,247,130.10	\$ 10,474,987.00	\$ 73,610,585.48	\$ 37,311,000.50	\$ 26,511,470.91	\$ 10,799,529.59	\$ 47,329,965.17	\$ 26,280,620.31	\$ 22,358,032.80	\$ 3,922,587.51	\$ 73,610,585.48

CHECKS \$ 73,610,585.48 \$ 26,280,620.31

August 2013	September 2013	October 2013	November 2013	December 2013	Anticipated/Projected Expenditures from August 1, 2013 through December 31, 2013 (i.e. During the Award Extension Period)
\$ 226,987.15	\$ 226,987.15	\$ 226,987.15	\$ 226,987.15	\$ 226,987.15	\$ 1,134,935.77
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	\$ -	\$ -	\$ 180,000.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,839,978.71	\$ 3,839,978.71	\$ 3,839,978.71	\$ 2,702,207.24	\$ -	\$ 14,222,143.39
\$ 2,875,536.34	\$ 2,875,536.34	\$ 2,875,536.34	\$ 2,023,525.57	\$ -	\$ 10,650,134.60
\$ 27,802.18	\$ 27,802.18	\$ 27,802.18	\$ -	\$ -	\$ 83,406.55
\$ 7,030,304.39	\$ 7,030,304.39	\$ 7,040,304.39	\$ 4,952,719.97	\$ 226,987.15	\$ 26,280,620.31

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