FORM CD-451 U.S. DEPARTMENT OF COMMERCE (REV 10/98) **AMENDMENT TO**

FINANCIAL ASSISTANCE AWARD

X GRANT **COOPERATIVE AGREEMENT**

ACCOUNTING CODE

See Attached

AWARD NUMBER

37-50-M09002

REIPIENT NAME

Rural Economic Development Center, Inc.

STREET ADDRESS

4021 Carya Drive

CITY, STATE ZIP

Raleigh, NC 27610-2914

EFFECTIVE DATE

AMENDMENT NUMBER

OCT 27 2009

EXTEND WORK COMPLETION TO

October 1, 2014

CFDA NO. AND PROJECT TITLE:

11.558 American Recovery and Reinvestment Act - SBDD-Rural Economic Development Center, Inc.

COSTS ARE REVISED AS FOLLOWS:	PREVIOUS ESTIMATED COST	ADD	DEDUCT	TOTAL ESTIMATED COST
FEDERAL SHARE OF COST	\$2,023,874.00	\$0.00	\$0.00	\$2,023,874.00
RECIPIENT SHARE OF COST	\$505,969.00	\$0.00	\$0.00	\$505,969.00
TOTAL ESTIMATED COST	\$2,529,843.00	\$0.00	\$0.00	\$2,529,843.00

REASON(S) FOR AMENDMENT

This Grant is hereby amended to revised SAC #9 Matching Funds to include the requirements to submit revised SF- 424A specifying the proposed Federal and non-Federal amounts for each project year.

ALL PREVIOUS TERMS AND CONDITIONS REMAIN IN EFFECT.

This Amendment approved by the Grants Officer is issued in triplicate and constitutes an obligation of Federal funding. By signing the three documents, the Recipient agrees to comply with the Amendment provisions checked below and attached, as well as previous provisions incorporated into the Award. Upon acceptance by the Recipient, two signed Amendment documents shall be returned to the Grants Officer and the third document shall be retained by the Recipient. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally terminate this Amendment.

X Special Award Conditions

Line Item Budget

Other:

SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER DATE Joyce Brigham

TYPED NAME, TYPED TITLE, AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL Susan E. Dunn VP, Finance's Almin

Award Number: 37-50-M09002, Amendment Number 2

Federal Program Officer: Anne Neville

Requisition Number: M09002

Employer Identification Number: 56-1552375

Dun & Bradstreet No: 085300486

Recipient ID: 3741142 Requestor ID: 3741142

Treasury Account Symbol (TAS): 0554

Award ACCS Information

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Award Contact Information

Ms. Jane S Patterson	Administrative	jpatterson@e-nc.org	919 250-4314
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NIST Grants Officer:

Joyce Brigham 100 Bureau Drive, MS 1650 Gaithersburg, MD 20899-1650 (301) 975 - 6329

NIST Grants Specialist:

Jannet Cancino 100 Bureau Drive, MS 1650 Gaithersburg, MD 20899-1650 (301) 975 - 6544 Grant No. 37-50-M09002 Rural Economic Development Center, Inc. Page 1 of 1

Special Award Conditions

9. Matching Funds

Recipient will provide, from non-Federal sources, not less than 20 percent of the amount of the grant, including approved broadband planning activities, if any, funded under this award. The matching costs proposed in the Recipient¿s application represents the Recipient¿s best estimate of actual required matching costs, and the Recipient must submit a revised documentation of matching funds reflecting the funded award to the Federal Program Officer for review and approval within 30 days of the date of this award. In addition to this document, the Applicant must also submit a revised SF-424A specifying the proposed Federal and non-Federal amounts for each project year. The final approved matching costs will not be less than 20 percent of the total project cost. Matching funds can be in the form of either cash or in-kind contributions consistent with the 15 CFR 14.23, 24.3 and 24.24 as applicable.