

## AMENDMENT TO FINANCIAL ASSISTANCE AWARD

ACCOUNTING CODE

\*\*See Attached\*\*

AWARD NUMBER

66-50-M09072

RECIPIENT NAME

One Economy Corporation

AMENDMENT NUMBER

6

STREET ADDRESS

Territory of Guam 1220 19th Street, NW, Suite 610

EFFECTIVE DATE

**SEP 16 2013**

CITY, STATE ZIP

Washington, DC 20036-2405

EXTEND WORK COMPLETION TO

August 31, 2015

CFDA NO. AND PROJECT TITLE:

11.558 American Recovery and Reinvestment Act-SBDD-One Economy - Territory of Guam

COSTS ARE REVISED AS FOLLOWS:	PREVIOUS ESTIMATED COST	ADD	DEDUCT	TOTAL ESTIMATED COST
FEDERAL SHARE OF COST	\$1,558,950.00	\$0.00	\$0.00	\$1,558,950.00
RECIPIENT SHARE OF COST	\$391,984.00	\$0.00	\$0.00	\$391,984.00
<b>TOTAL ESTIMATED COST</b>	<b>\$1,950,934.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,950,934.00</b>

REASON(S) FOR AMENDMENT

This grant is hereby amended to Add SAC #21 titled "Agency Review Status" and update ASAP SAC #7.

ALL PREVIOUS TERMS AND CONDITIONS REMAIN IN EFFECT

**This Amendment approved by the Grants Officer is issued in triplicate and constitutes an obligation of Federal funding. By signing the three documents, the Recipient agrees to comply with the Amendment provisions checked below and attached, as well as previous provisions incorporated into the Award. Upon acceptance by the Recipient, two signed Amendment documents shall be returned to the Grants Officer and the third document shall be retained by the Recipient. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally terminate this Amendment.**

Special Award Conditions

Line Item Budget

Other:

SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER

Jannet Cancino

DATE

9/16/13

TYPED NAME, TYPED TITLE, AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL

David Saunier, President

DATE

9-23-13

Award Number: 66-50-M09072, Amendment Number 6

Federal Program Officer: Brian T. Gibbons

Requisition Number: M09072

Employer Identification Number: 52-2220052

Dun & Bradstreet No: 829024541

Recipient ID: 1101129

Requestor ID: 1101129

Treasury Account Symbol (TAS): 0554

**Award ACCS Information**

Bureau Code	FCFY	Project-Task	Org Code	Obj Class	Obligation Amount
61	2010	4805011-300	06-10-0000-00-00-00-00	41-19-00-00	\$0.00

**Award Contact Information**

Contact Name	Contact Type	Email	Phone
Mr. Samuel Gaillard	Administrative	sgaillard@one-economy.com	202-393-0051
Mr. Daniel Calarco	Technical	dcalarco@one-economy.com	(202) 393-0051

**NIST Grants Officer:**

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**AMERICAN RECOVERY AND REINVESTMENT ACT  
STATE BROADBAND INITIATIVE GRANT PROGRAM  
SPECIAL AWARD CONDITIONS  
66-50-M09072**

**7. Automated Standard Application for Payments system (ASAP):**

Notwithstanding Section A.02 of the DoC Financial Assistance Standard Terms and Conditions, dated March 2008:

- a. The advanced method of payment shall be authorized unless otherwise specified in a special award condition.
- b. Payments will be made through electronic funds transfers, using the Department of Treasury's Automated Standard Application for Payment (ASAP) system and in accordance with the requirements of the Debt Collection Improvement Act of 1996. The following information is required when making withdrawals for this award: (1) ASAP account identification (id) = award number found on the cover sheet of this award; (2) Agency Location Code (ALC) = 13060001; and (3) Region Code = 02. Recipients do not need to submit a "Request for Advance or Reimbursement" (SF-270) for payments relating to this award. All non-ASAP Recipient Organizations must enroll electronically. The ASAP system no longer accepts paper forms for enrollment. If you are not currently enrolled in the ASAP system you must provide the Federal Awarding Agency with a Point of Contact name, e-mail address, mailing address, telephone number, EIN and DUNS numbers of your organization in order for the Federal Awarding Agency Enrollment Initiator (EI) to begin the on-line enrollment. If you have questions on this requirement please contact the Grant Specialist responsible for this award. If you have questions on the electronic process step-by-step instructions you may contact your responsible Regional Finance Center.

Advances taken through the ASAP shall be limited to the minimum amounts necessary to meet immediate disbursement needs. Advanced funds not disbursed in a timely manner must be promptly returned, via an ASAP credit, to the account from which the advanced funding was withdrawn. Advances shall be for periods not to exceed 30 days.

- c. This award has the following control or withdrawal limits set in ASAP:

None  
 Agency Review required for all withdrawals (**\*Recipient is now being placed on Agency Review for non-compliance. See SAC #21 for details.**)  
 Agency review required for all withdrawal requests over \$ \_\_\_\_\_ (see explanation below)  
Maximum Draw Amount controls (see explanation below)  
\$ \_\_\_\_\_ each month  
\$ \_\_\_\_\_ each quarter  
\$ \_\_\_\_\_ each year

d. Funds that have been withdrawn through ASAP may be returned to ASAP via the Automated Clearing House (ACH) or via FEDWIRE. The ACH or FEDWIRE transaction may only be performed by the Recipient's financial institution. Full or partial payments received by a Payment Requestor/Recipient Organization may be returned to ASAP. All funds returned to the ASAP system will be credited to the ASAP Suspense Account. The Suspense Account allows the Regional Financial Center to monitor returned funds and ensure that they are credited to the correct ASAP account. Returned funds that cannot be identified and classified to an ASAP account will not be accepted and will be returned to the originating depository financial institution (ODFI).

It is essential that the Payment Requestor/Recipient Organization provide its financial institution with ASAP account information (ALC, Recipient ID and Account ID) to which the returned funds are to be credited. Additional detailed information can be found at: <http://www.fms.treas.gov/asap/pay-return2.pdf>

There is a 10 day deadline for the Head of the Organization to initiate recipient enrollment upon receipt of ASAP registration notification. Failure to comply, could subject the award to a change the method of payment to reimbursement only.

## **21. Agency Review Status**

Recipient's award has been placed on agency review status for the withdrawal of Federal funds. The reasons for this change in status are due to the Recipient's failure to seek and obtain prior approval from the NIST Grants Office for the addition of a subrecipient to execute work under the project, as well as negative findings on the Fiscal Year 2011 A-133 Audit and ongoing Audit Resolution. Recipient will remain in agency review status for the remainder of the grant award period to ensure the proper expenditure of federal funds. While on agency review status, the Recipient is on reimbursement only status and shall request reimbursement by submitting invoices and a summary of expenditures for each drawdown request. Drawdown requests for Federal funds will be reviewed and approved by the NIST Grants Office prior to payment. The Recipient must submit the following pieces of information:

1. The sub-recipient agreement between One Economy and One Global Economy.
2. A budget narrative and corresponding SF-424a outlining the changes reallocating funds from One Economy as the Prime Recipient to the One Global Economy as a sub-recipient.
3. Organizational Charts for both One Economy and One Global Economy outlining the roles and responsibilities.
4. Verification that the Fiscal Year 2012 Audit is submitted on time without any negative findings or going concerns